McELROY, DEUTSCH, MULVANEY CARPENTER LLP

FOR IMMEDIATE RELEASE

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MDM&C ATTORNEY LOUIS A MODUGNO APPOINTED AS VICE-CHAIR TO TIPS' FIDELITY AND SURETY LAW COMMITTEE

Mr. Modugno's leadership appointment is in recognition of his commitment to TIPS and his reputation among their 24,000 TIPS members.

MORRISTOWN, NJ – **July 15, 2015** – McElroy, Deutsch, Mulvaney & Carpenter, LLP ("MDM&C" or "the Firm") today announced that attorney Louis A. Modugno, who serves as Partner in the Firm's Morristown office and Co-Manager of the Fidelity/Surety Group, was appointed as Vice-Chair of the Tort Trial & Insurance Practice Section's ("TIPS") Fidelity and Surety Law Committee for the 2015-2016 fiscal year.

TIPS is a section of the American Bar Association which focuses on emerging issues and technologies in tort, trial and insurance law. Mr. Modugno's one-year term begins on the last day of the 2015 ABA Annual Meeting in Chicago, IL and will end on the last day of the 2016 Annual Meeting in San Francisco, CA.

At MDM&C, Mr. Modugno has a diverse practice and unique skills based on his prior experience as a certified public accountant. He is an experienced litigator, represents clients in corporate governance and business transactions including asset acquisitions, asset sales, mergers, joint ventures, capitalizations and commercial lending, and represents clients in all aspects of bankruptcy and work-out matters. He has extensive experience in the areas of complex commercial and corporate litigation, fiduciary litigation, health care litigation, construction, surety, fidelity, professional defense litigation, director and officer litigation and complex bankruptcy litigation.

In 2014, Governor Chris Christie named Mr. Modugno as a Commissioner on the State of New Jersey School Ethics Commission. He also lectures on numerous issues at seminars presented by the New Jersey Institute of Continuing Legal Education, The Essex County Bar Association, The American Bankruptcy Institute, The American Bar Association Fidelity and Surety Law Section, the Association of Corporate Growth and numerous clients.

About McElroy, Deutsch, Mulvaney & Carpenter, LLP

McElroy, Deutsch, Mulvaney & Carpenter, LLP is a diverse practice with lawyers who place the client first. MDM&C has approximately 300 lawyers in twelve offices in seven states and offers a full range of legal services. Please visit www.mdmc-law.com for more information.